

**The Society for Creative Anachronism Ltd**  
**Financial Statements**  
**for the Year Ended**  
**31 December 2023**  
**ABN: 13 117 403 648**

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# Directors' Report

The directors present their report on The Society for Creative Anachronism Ltd for the financial year ended 31 December 2023.

## 1. General information

### Directors

The names of the directors in office at any time during, or since the end of, the year are:

Name	Appointed/Resigned
Paul Adams	Resigned 7 May 2023
Jeremy Gregson	Resigned 7 May 2023
Katherine Rowell	
Tam Hovenga	
Tegan Brinkman	
Rachel Horne	Appointed 7 May 2023
Alex Seith	Appointed 7 May 2023
Bronwyn Adams	Appointed 15 May 2023

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

### Information on directors

**Paul Adams** **Steffan Glaube (QLD)**  
**Period for which the person was a Director:** **1 October 2019 – 7 May 2023**

Qualifications	Advanced Diploma Stage and Screen Acting
Experience	25 years in Management positions - Retail, Arts, Events industries President and General Manager Queensland Shakespeare Ensemble (6 years). Event Management Event logistics Freelance Producer, Director, performer SCA Officer roles: Seneschal x 2 Event, Stewarding
SCA Awards	Laurel (Arts & Sciences) Chivalry (Combat) Silver Pegasus (Service) Court Barony (Service) Duchy (Service) Vox Coronam (Voice Heraldry - Inaugural member) Order of St Florian (Baronial Impact) Metier (Baronial Arts) Bouget (Baronial Service) Boucliet (Baronial Combat) Gratia Coronae - 2020
Special responsibilities	Deputy Chair (until 1 May 2022) Chair (from 1 May 2022 to 7 May 2023)

**Tam Hovenga** **Tomas van den Hove (VIC)**  
**Period for which this person was a Director:** **Jan 2022 - Present**

Qualifications	Bachelor of Arts, Deakin, 2020 Diploma of Community Services, Melbourne Polytechnic, 2020
Experience	Currently working in community services doing intake for AOD assessments. Previously on the Board of Directors for Deakin University Student Association. In the SCA for over 31 years. Baronial Reeve (2 years) Stewarded several large SCA events
SCA Awards	Award of Arms (2004) Golden Tear (2015) Baronial Commendation (2017) Silver Drakkar (2017) Royal Cypher (2018) Order of the Mouse Guard (2023)
Special responsibilities	Treasurer (from 1 May 2022)

## Directors' Report

### 1. General information (continued)

#### Jeremy Gregson

Period for which the person was a Director:

**Nicodemus Novello (ACT)**

**1 September 2020 – 7 May 2023**

Qualifications	Bachelor of Arts, UNE, 1984 Graduate Diploma Library & Information Science, UC 1995 Master of Business Administration, UC 2007
Experience	Chronicler, Politarchopolis Kingdom Seneschal Masonry Deputy 15 years in APS as Executive and Senior Executive Officer 12 years as a strategy and information management consultant
SCA Awards	Award of Arms - 1996 Burley Griffin - 1998 Golden Tear - 2014 Tailliefer - 2014 Rowan - 2016 Lochac Order of Grace - 2017 Court Barony - 2017 Pelican - 2017 Star and Lily - 2019 Gratia Coronae - 2020
Special responsibilities	Secretary (2 years)

#### Katherine Rowell

Period for which this person was a Director:

**Altani Khaligu (NSW)**

**May 2021 - Present**

Qualifications	Associate Diploma - Library Technician Bachelor of Arts (Classical Civilisation/Celtic Studies/ Religious Studies)
Experience	Mundane Library Technician- Sydney Conservatorium of Music, The University of Sydney, 1995-2006 Space and Timetabling Coordinator- Sydney Conservatorium of Music, The University of P&C Secretary, Tower Street Public School- 2019-2021 P&C President, Tower Street Public School- 2021- to present  SCA Member of the SCA since 1998- to present Held College Reeve office- 2000-2001 Reigned as Princess- Jan 2001 - Jul 2001 Reigned as Baroneess (Rowany/NSW) - June 2007 - July 2011 Reigned as Queen - Jan 2015 - July 2015 Reigned as Queen - Jul 2018 - Jan 2019 Rowany Festival Timetable Officer-2014, 2017
SCA Awards	Kingdom Awards Award of Arms, 2000 Viscounty, 2001 Princess' Cypher, 2002 Princess' Cypher, 2002 Royal Cypher, 2003 Queen's Cypher, 2006 Queen's Cypher, 2008 Star and Lily, 2009 Court Barony, 2011 Rowan, 2012 Royal Cypher, 2014 County, 201, Rose, 2015 Coronaria, 2015 Golden Tear, 2017 Star and Lily, 2018 Duchy, 2019  Baronial Awards Order of the Golden Staple Silver Cinquefoil Order of the Dovetail
Special responsibilities	Deputy Chair (from 1 May 2022 to 7 May 2023) Chair (from 7 May 2023)

# Directors' Report

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## 1. General information (continued)

### Tegan Brinkman

Period for which this person was a Director:

### Genevieve Blackwolf (SA)

May 2022 - Present

Qualifications	Bachelor of Archaeology, Flinders University (2016) Nies Program, 2015 Diploma of Business, TAFE SA (2 units from completion) Masters of Teaching (paused due to Covid)
Experience	Secretary for two different Re-enactment not for profit groups in their policy creation Worked on starting up a small business through the Nies Program
SCA Awards	Award of Arms (2020)
Special responsibilities	Secretary (from 1 May 2023)

### Alex Selth

Period for which this person was a Director:

### Sigvaldr Svithandi (ACT)

May 2023 – Present

Qualifications:	Master of International Security (USYD, 2016)/ Bachelor of Arts (USYD, 2013)
Experience:	Combined 13 years of SCA office holding at College, Baronial, and Kingdom level, of 15 offices, 30+ events on formal stewarding teams, 9 years NSW and Australian public service:
SCA awards	Court Barony, Queen's Cypher, Silver Pegasus, Order of the Rapier (twice), Royal Cypher, Golden Tear, Award of Arms
Special Responsibilities	None

### Rachel Horne

Period for which the person was a director

### Liadan ingen Fheradaig

May 2023 - present

Qualifications	Rachel is mundanely a lawyer, with experience in commercial, government and maritime law. Rachel will graduate with a PhD in 2024, and has various post grad and under grad qualifications.
Experience	Rachel is a longstanding SCA Peer (Knight and Rose) and semi-active member of Politarchopolis. Rachel has previously held various deputy Kingdom and Baronial positions including Deputy Kingdom Events and Deputy Hospitaller, together with numerous stints as Chamberlain and Guard member for Royals. Rachel has been a member of the SCA on and off for 30 years (i.e. since she was a child). Rachel holds an extensive list of awards, including for service, grace, and fighting prowess.
SCA Awards	Award of arms Royal Cypher Hector County Rose Golden Sword Duchy Rowan Golden Tear Red Wyvern Chivalry Lochac Order of Grace Wreath of Valour Court Barony Golden Coranae
Special Responsibilities	None

The Directors  
Society for Creative Anachronism Ltd  
PO Box 4160  
Weston Creek, ACT 2611

Dear Directors,

**Auditor's Independence Declaration  
Under Section 307C of the Corporations Act 2001**

We hereby declare, that to the best of our knowledge and belief, during the financial year ended 31 December 2023 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the Review; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the Review.

**Camphin Boston**  
Chartered Accountants



**Justin Woods**  
Audit Partner

Sydney

Dated this 18<sup>th</sup> day of April 2024.

## Directors' Report

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### 1. General information (continued)

#### Branwen Adams

Period for which the person was a Director:

**Branwen VerchLewis ApThomas (QLD)**

**May 2023 - December 2023**

Qualifications	Bachelor of Teaching Bachelor of Education (Advanced Professional Development)
Experience	Retail Assistant Childcare Assistant Admin Assistant Theatrical Costume Designer 25+ years community volunteer with youth
SCA Awards	Award of Arms Roman Lilies Golden Tear County Rose Duchy Cockatrice Laurel Royal Cyphers
Special responsibilities	None

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

#### Objectives

The Company is an affiliated part of an international organisation devoted to the research and recreation of pre-seventeenth century life, encouraging its participants to employ knowledge of history to enrich their lives and the lives of others through events, demonstrations, experimental archaeology and other educational avenues.

#### Principal activities

Activities during a typical year will comprise:

- Festivals and multi-day camping events, with attendances of 100 – 1,000 people
- Tournaments and other events involving armoured combat, fencing, archery and equestrian activities
- Arts and sciences events, such as renaissance dancing balls
- Cultural events, including feasts and period games and competitions
- Regularly scheduled training in armoured and rapier combat, and target archery
- Regularly scheduled workshops in arts, crafts and sciences
- Educational activities and short-course training in combat, arts and crafts
- Publication of research, newsletters and educational materials developed by members

# Directors' Report

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## 1. General information (continued)

### Performance measures

The following measures are used within the Company to monitor performance:

- Number of members, and retention of members over time
- Kingdom and baronial awards
- Activity levels (physical and virtual participation in regular and special events)
- Quality and accuracy of re-enactment
- Publication of newsletters and education materials
- Registration of names, arms and devices
- The formation of, and activities of guilds, orders and special interest groups

### Members' guarantee

The Society for Creative Anachronism Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$2.00 for members that are corporations and \$2.00 for all other members, subject to the provisions of the company's constitution.

At 31 December 2023 the collective liability of members was \$2,256 (2022: \$2,154).

## 2. Other items

### Meetings of Directors

During the financial year, 11 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

Directors	Number Attended
Katherine Rowell	10
Tam Hovenga	11
Tegan Brinkman	9
Paul Adams	2
Jeremy Gregson	2
Alex Selth	6
Rachel Horne	6
Bronwyn Adams	8

### Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 31 December 2023 has been received and can be found on page 6 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director:   
 \_\_\_\_\_  
 Tam Hovenga

Dated this 18 day of April 2024



The Directors  
Society for Creative Anachronism Ltd  
PO Box 4160  
Weston Creek, ACT 2611

Dear Directors,

**Auditor's Independence Declaration  
Under Section 307C of the Corporations Act 2001**

We hereby declare, that to the best of our knowledge and belief, during the financial year ended 31 December 2023 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the Review; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the Review.

**Camphin Boston**  
Chartered Accountants



**Justin Woods**  
Audit Partner

Sydney

Dated this 18<sup>th</sup> day of April 2024.

## Statement of Profit or Loss and Other Comprehensive Income

FOR THE YEAR ENDED 31 DECEMBER 2023	Notes	2023	2022
CONTINUING OPERATIONS		\$	\$
<b>Revenue</b>			
Event income		301,234	220,835
Non-event income		39,642	33,339
Membership fees		45,679	42,839
Event insurance		8,733	8,308
Donations		12,474	11,548
Other income		5,867	4,498
Interest income		354	83
<b>Total Revenue</b>		<b>413,983</b>	<b>321,450</b>
<b>Expenses</b>			
Affiliation fees		(191)	(4,757)
Event expenses		(251,203)	(164,197)
Insurance		(20,410)	(17,495)
Legal fees		-	-
Non-event expenses		(116,551)	(82,732)
Kingdom expenses		(5,743)	(7,603)
Equipment		(19,695)	(10,249)
<b>Total expenses</b>		<b>(413,792)</b>	<b>(287,033)</b>
<b>PROFIT/(LOSS) BEFORE INCOME TAX</b>		<b>191</b>	<b>34,417</b>
Income tax expense		-	-
<b>PROFIT/(LOSS) FOR THE YEAR, AFTER INCOME TAX EXPENSE</b>		<b>191</b>	<b>34,417</b>
<b>Other comprehensive income, net of income tax</b>			
Other comprehensive income		-	-
<b>Total comprehensive profit/(loss) for the year</b>		<b>191</b>	<b>34,417</b>

The Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes to the financial statements.

## Statement of Financial Position

AS AT 31 DECEMBER 2023	Notes	2023	2022
<b>ASSETS</b>		\$	\$
<b>Current assets</b>			
Cash and cash equivalents	3	427,481	403,293
Trade and other receivables	4	38,144	41,317
<b>Total current assets</b>		<b>465,626</b>	<b>444,610</b>
<b>TOTAL ASSETS</b>		<b>465,626</b>	<b>444,610</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables	5	62,217	41,391
<b>Total current liabilities</b>		<b>62,217</b>	<b>41,391</b>
<b>Non-current liabilities</b>		-	-
<b>TOTAL LIABILITIES</b>		<b>62,217</b>	<b>41,391</b>
<b>NET ASSETS (LIABILITIES)</b>		<b>403,410</b>	<b>403,219</b>
<b>EQUITY</b>			
Retained surplus	6	403,410	403,219
<b>TOTAL EQUITY</b>		<b>403,410</b>	<b>403,219</b>

The Statement of Financial Position should be read in conjunction with the accompanying notes to the financial statement

## Statement of Changes in Equity

<b>FOR THE YEAR ENDED 31 DECEMBER 2023</b>	<b>Retained surplus / (Accumulated losses)</b>	<b>Total</b>
	\$	\$
<b>Balance at 1 January 2022</b>	<b>368,802</b>	<b>368,802</b>
Profit/(Loss) after income tax expense for the year	34,417	34,417
Total other comprehensive income for the period	-	-
<b>Balance at 31 December 2022</b>	<b>403,219</b>	<b>403,219</b>
<b>Balance at 1 January 2023</b>	403,219	403,219
Profit/(Loss) after income tax expense for the year	191	191
Total other comprehensive income for the period	-	-
<b>Balance at 31 December 2023</b>	<b>403,410</b>	<b>403,410</b>

The Statement of Changes in Equity should be read in conjunction with the accompanying notes to the accompanying financial statements.

## Statement of Cash Flows

<b>FOR THE YEAR ENDED 31 DECEMBER 2023</b>	<b>Notes</b>	<b>2023</b>	<b>2022</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		<b>\$</b>	<b>\$</b>
Receipts from customers and members		413,629	321,367
Payments to suppliers		(389,794)	(307,813)
Interest received		354	83
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>7</b>	<b>24,188</b>	<b>13,637</b>
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>-</b>	<b>-</b>
<b>NET CASH FROM / (USED IN) FINANCING ACTIVITIES</b>		<b>-</b>	<b>-</b>
<b>NET INCREASE / (DECREASE) IN CASH HELD</b>		<b>24,188</b>	<b>13,637</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>		<b>403,293</b>	<b>389,656</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>7</b>	<b>427,481</b>	<b>403,293</b>

The Statement of Cash Flows should be read in conjunction with the accompanying notes to the financial statements.

# Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2023

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The financial report covers The Society for Creative Anachronism Ltd as an individual entity. The Society for Creative Anachronism Ltd is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of The Society for Creative Anachronism Ltd is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

## 1. Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosure Requirements and the Corporations Act 2001.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

## 2. Summary of Significant Accounting Policies

### (a) Revenue and other income

#### Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the company is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the company: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

#### Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

##### Events revenue

Events revenue is recognised when the event is held.

##### Sales revenue

Fundraising and raffles are recognised when received or receivable.

##### Membership revenue

Membership revenue is recognised over the period the membership relates on an accruals basis. Any membership revenue billed or collected in advance is deferred and recorded in unearned income on the Balance Sheet.

##### Donations

Donations are recognised at the time the pledge is made.

##### Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

##### Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

### (b) Income Tax

The Company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

### (c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

## Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 2. Summary of Significant Accounting Policies (continued)

**(d) Property, plant and equipment**

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Depreciation is calculated and reported in accordance with tax legislation surrounding small business entities and relevant concessions.

**(e) Cash and cash equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

**(f) Leases**

At inception of a contract, the Company assesses whether a lease exists - i.e. does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration.

**Right-of-use assets and liabilities**

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The Company does not have any leases.

**(g) Adoption of new and revised accounting standards**

No new and revised standards have been adopted during the year.

## Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2023

	<b>2023</b>	<b>2022</b>
<b>3. Cash and Cash Equivalents</b>	<b>\$</b>	<b>\$</b>
Bank balances	427,481	403,293
	<b>427,481</b>	<b>403,293</b>

	<b>2023</b>	<b>2022</b>
<b>4. Trade and Other receivables</b>	<b>\$</b>	<b>\$</b>
<b>CURRENT</b>		
Advances to Branches	14,644	20,851
Prepayments	23,500	20,466
Other Assets	-	-
	<b>38,144</b>	<b>41,317</b>

	<b>2023</b>	<b>2022</b>
<b>5. Trade and Other payables</b>	<b>\$</b>	<b>\$</b>
<b>CURRENT</b>		
Unearned Income	46,436	35,414
Accrued Expenses	4,947	4,757
GST Payable	-	239
Other Liabilities	10,833	981
	<b>62,217</b>	<b>41,391</b>

	<b>2023</b>	<b>2022</b>
<b>6. Retained Surplus</b>	<b>\$</b>	<b>\$</b>
Retained surplus at the beginning of the financial year	403,219	368,802
Net surplus/(deficit) after income tax expense for the year	191	34,417
<b>Retained surplus at the end of the financial year</b>	<b>403,410</b>	<b>403,219</b>



## Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
7. Cash Flow Information	\$	\$
<b>(a) Reconciliation of cash</b>		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:		
Cash and Cash Equivalents	3 427,481	403,293
<b>(b) Reconciliation of result for the year to cashflows from operating activities</b>		
Reconciliation of net income to net cash provided by operating activities:		
Profit for the year	191	34,417
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- Depreciation and amortisation expense	-	-
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	3,173	(21,303)
- increase/(decrease) in trade and other payables	20,824	523
Cashflows from operations	<b>24,188</b>	<b>13,637</b>

### 8. Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 31 December 2023 (31 December 2022: None).

### 9. Commitments

The Company had commitments of \$190 as at 31 December 2023 related to general administration expenses (2022: \$4,757).

### 10. Related Parties

#### (a) The Company's main related parties are as follows:

The Society for Creative Anachronism, an Australian Limited Company (the "Affiliate") entered into operating agreement with The Society for Creative Anachronism, Inc., a California, U.S.A not for profit corporation (the SCA Inc.) on 30 May 2015. The Affiliate shall pay the SCA Inc. an affiliation fee of US\$3.00 per adult paying member per year which does not include any single event memberships. The affiliation fee is calculated annually as at 31 December based on the number of adult paying members registered on that date. The Affiliate submits payment to the SCA Inc. on an annual basis, no later than 30 August each year.

#### (b) Transactions with related parties

	2023	2022
	\$	\$
Affiliation fees paid	191	4,688
	<b>191</b>	<b>4,688</b>

## Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 10. Related Parties (continued)

#### (c) Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

#### (d) Receivable from and payable to related parties

The Company had affiliation fees payable of \$190 at the reporting date (2022 - \$4,757).

### 11. Events after the end of the Reporting Period

The financial report was authorised for issue on \_\_\_ April 2024 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

### 12. Members Guarantee

The Society for Creative Anachronism Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$2.00 for members that are corporations and \$2.00 for all other members, subject to the provisions of the company's constitution.

At 31 December 2023 the collective liability of members was \$2,256 (2022: \$2,154).

## Directors' Declaration

FOR THE YEAR ENDED 31 DECEMBER 2023

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The directors of the Company declare that:

1. The financial statements and notes, as set out pages 7 to 16, are in accordance with the Corporations Act 2001 and:
  - (a) comply with Australian Accounting Standards – Simplified Disclosure Requirements; and
  - (b) give a true and fair view of the financial position as at 31 December 2023 and of the performance for the year ended on that date of the Company.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Board of directors made pursuant to s.295(5) of the Corporations Act 2001.

On behalf of the directors

Director   
\_\_\_\_\_  
Tegan Brinkman

Director   
\_\_\_\_\_

Dated this 18 day of April 2024

## INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of the Society for Creative Anachronism Ltd

### Report on the Financial Report

We have reviewed the accompanying financial report of the Society for Creative Anachronism Ltd, which comprises the statement of financial position as at 31 December 2023, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

#### *Board of Management's Responsibility for the Financial Report*

The board of management of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors/board of management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2415 *Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including:

- giving a true and fair view of the company's financial position as at 31 December 2023 and its performance for the year ended on that date; and
- complying with the Australian Accounting Standards and *Corporations Regulations 2001*.

ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### *Independence*

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the board members of the Society for Creative Anachronism Ltd, would be in the same terms if given to the members as at the time of this auditor's report.

## **Conclusion**

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the financial report of the Society for Creative Anachronism Ltd is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the company's financial position as at 31 December 2023 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards – Simplified Disclosure Standards and the *Corporations Regulations 2001*.

## **Camphin Boston**



**Justin Woods**  
**Partner**

18<sup>th</sup> April 2024

Sydney, Australia