

The Society for Creative Anachronism Ltd
A.B.N 13 117 403 648

FINANCIAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Society for Creative Anachronism Ltd
A.B.N 13 117 403 648

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The Society for Creative Anachronism Ltd
A.B.N 13 117 403 648

DIRECTORS' REPORT

The directors present their report on The Society for Creative Anachronism Ltd for the financial year ended 31 December 2024.

1. General Information

Directors

The names of the directors in office at any time during, or since the end of, the year are:

Name

Katherine Rowell	Resigned May 2024
Tam Hovenga	
Tegan Brinkman	
Rachel Horne	Resigned Nov 2024
Alex Seith	Resigned May 2024
David Potter	Appointed May 2024
Amanda LÉstrelle	Appointed May 2024
Deborah Lane	Appointed May 2024 Resigned Dec 2024
Nicole Hellessey	Appointed Dec 2024
Catherine Connor	Appointed Jan 2025

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Information on directors

Tam Hovenga

Period for which this person was a Director:

Qualifications	Bachelor of Arts, Deakin, 2020 Diploma of Community Services, Melbourne Polytechnic, 2020
Experience	Currently working in community services doing intake for AOD assessments. Previously on the Board of Directors for Deakin University Student Association. In the SCA for over 31 years. Baronial Reeve (2 years) Stewarded several large SCA events
SCA Awards	Award of Arms (2004) Golden Tear (2015) Baronial Commendation (2017) Silver Drakkar (2017) Royal Cypher (2018) Order of the Mouse Guard (2023)
Special responsibilities	Treasurer (from 1 May 2022) Chair (from 1 May 2024)

Tomas van den Hove (VIC)

Jan 2022 - Present

Katherine Rowell

Period for which this person was a Director:

Qualifications	Associate Diploma - Library Technician Bachelor of Arts (Classical Civilisation/Celtic Studies/ Religious Studies)
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Altani Khaligu (NSW)

May 2021 - May 2024

DIRECTORS' REPORT

1. General Information (continued)

Experience	<p>Mundane</p> <p>Library Technician- Sydney Conservatorium of Music, The University of Sydney, 1995-2006</p> <p>Space and Timetabling Coordinator- Sydney Conservatorium of Music, The University of Sydney, 2006-</p> <p>P&C Secretary, Tower Street Public School- 2019-2021</p> <p>P&C President, Tower Street Public School- 2021- to present</p> <p>SCA</p> <p>Member of the SCA since 1998- to present</p> <p>Held College Reeve office- 2000-2001</p> <p>Reigned as Princess- Jan 2001 - Jul 2001</p> <p>Reigned as Baroneess (Rowany/NSW) - June 2007 - July 2011</p> <p>Reigned as Queen - Jan 2015 - July 2015</p> <p>Reigned as Queen - Jul 2018 - Jan 2019</p> <p>Rowany Festival Timetable Officer-2014, 2017</p>
SCA Awards	<p>Kingdom Awards</p> <p>Award of Arms, 2000</p> <p>Viscounty, 2001</p> <p>Princess' Cypher, 2002</p> <p>Princess' Cypher, 2002</p> <p>Royal Cypher, 2003</p> <p>Queen's Cypher, 2006</p> <p>Queen's Cypher, 2008</p> <p>Star and Lily, 2009</p> <p>Court Barony, 2011</p> <p>Rowan, 2012</p> <p>Royal Cypher, 2014</p> <p>County, 201,</p> <p>Rose, 2015</p> <p>Coronaria, 2015</p> <p>Golden Tear, 2017</p> <p>Star and Lily, 2018</p> <p>Duchy, 2019</p> <p>Baronial Awards</p> <p>Order of the Golden Staple</p> <p>Silver Cinquefoil</p> <p>Order of the Dovetail</p>
Special responsibilities	<p>Deputy Chair (from 1 May 2022 to 7 May 2023)</p> <p>Chair (from 7 May 2023)</p>

Tegan Brinkman

Period for which this person was a Director:

Qualifications	<p>Bachelor of Archaeology, Flinders University (2016)</p> <p>Nies Program, 2015</p> <p>Diploma of Business, TAFE SA (2 units from completion)</p> <p>Masters of Teaching (paused due to Covid)</p>
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Genevieve Blackwolf (SA)

May 2022 - Present

DIRECTORS' REPORT

1. General Information (continued)

Experience	Secretary for two different Re-enactment not for profit groups in their policy creation Worked on starting up a small business through the Nies Program
SCA Awards	Award of Arms (2020)
Special responsibilities	Secretary (from 1 May 2023)

Alex Selth

Period for which this person was a Director:

Qualifications:	Master of International Security (USYD, 2016)/ Bachelor of Arts (USYD, 2013)
Experience:	Combined 13 years of SCA office holding at College, Baronial, and Kingdom level, of 15 offices, 30+ events on formal stewarding teams, 9 years NSW and Australian public service:
SCA awards	Court Barony, Queen's Cypher, Silver Pegasus, Order of the Rapier (twice), Royal Cypher, Golden Tear, Award of Arms
Special Responsibilities	None

Sigvaldr Svithandi (ACT)

May 2023 – May 2024

Rachel Horne

Period for which the person was a director

Qualifications	Rachel is mundanely a lawyer, with experience in commercial, government and maritime law. Rachel will graduate with a PhD in 2024, and has various post grad and under grad qualifications.
Experience	Rachel is a longstanding SCA Peer (Knight and Rose) and semi-active member of Politarchopolis. Rachel has previously held various deputy Kingdom and Baronial positions including Deputy Kingdom Events and Deputy Hospitaller, together with numerous stints as Chamberlain and Guard member for Royals. Rachel has been a member of the SCA on and off for 30 years (i.e. since she was a child). Rachel holds an extensive list of awards, including for service, grace, and fighting prowess.
SCA Awards	Award of arms Royal Cypher Hector County Rose Golden Sword Duchy Rowan Golden Tear Red Wyvern Chivalry Lochac Order of Grace Wreath of Valour Court Barony Golden Coranae
Special Responsibilities	None

Liadan ingen Fheradaig

May 2023 - Nov 2024

DIRECTORS' REPORT

1. General Information (continued)

Nicole Gail Hellessey

Period for which the person was a director

Qualifications

Bachelor of Marine Science (2010)
 Master of Marine and Antarctic Sciences (2013)
 Doctor of Philosophy (Biochemistry) (2019)

Experience

In the SCA for 20 years
 Seneschal of College (2008) and Barony (2015 - 2016)
 Landed B&B of Ynys Fawr (Tasmania) (2016 – 2020)
 Student liaison to Institute Board (IMAS) (2018)
 Secretary of BOTES society (2018)
 Pride in Polar Research (PiPR) Committee Member (2021-2023)
 Leadership Steering Group Member for the Scientific
 Committee for Antarctic Research (SCAR) EDI Group (2023 - Current)

SCA Awards

Award of Arms (2007)
 Golden Tear (2016)
 Court Barony (2020)
 Argent Comet (Meridies service award) (2023)

Special Responsibilities

None

Anna Felice Tavestoché

Dec 2024 - Present

David Potter

Period for which the person was a director

Qualifications

Bachelor of Science, Melbourne Uni, 1987

Experience

Currently working at CBA
 Treasurer of:
 Frog and Tadpole Study Group
 Sydney English Country Dancers
 Sydney Regency Weekends
 Joubert Singers
 Hornsby Girls High School P&C
 Stepping out Theatre
 Mosman High School Music Committee

SCA Awards

Baronial Commendation (Stormhold)
 Svalinn (Stormhold)
 Silver Rondel
 Award of Arms (1992)
 Royal Company of Yeomen (The West 1993)
 Golden Staple (Rowany 2024)

Special Responsibilities

Treasurer (from 1 May 2022)

Norbert of Iken

May 2024 - Present

DIRECTORS' REPORT

1. General Information (continued)

Mandy LÉstrelle

Period for which the person was a director

SCA Awards Award of Arms - 5 July 2008
 Golden Tear - 6 June 2011
 Royal Cypher - 2 July 2011
 Star and Lily - 10 May 2014
 Silver Pegasus - 26 September 2015
 Prometheus - 20 January 2016
 Cockatrice - 19 January 2017
 Golden Poyntel - 4 November 2017
 Laurel - 2 November 2024

Special Responsibilities None

Violetta Vasari

May 2024 - Present

Deborah Lane

Period for which the person was a director

Qualifications Batchelor of Arts, Art History and Curatorship
 Batchelor of Arts, Cultural Heritage
 Batchelor of Arts, Materials Conservation.

Experience Involved with the SCA for 32 years.
 Previous SCA roles:
 . Politarchopalis-
 . Arts and Sciences Minister
 . Seneschal
 . Borderscros-
 . Arts and Sciences Minister
 . Chirurgeon
 Professional credentials include:
 . Conservator
 . Small business owner
 . Army Warrent Officer

SCA Awards Award of Arms - 1995
 Roman Lilies - 1996
 Leaf of Merit - 1997
 Laurel - 2004

Oonagh O'Neill

May 2024 - Dec 2024

Special Responsibilities None

Catherine Connor

Period for which the person was a director

Qualifications Bachelor of Education (1978) Syd Uni
 Master of Education (2002), Uni of Canberra, 2002

Experience In the SCA from 1980-1984, 2006-present)
 Chirurgeon of Politarchopolis (2014???)
 Herald (2010)
 Scribe
 Teacher 1980-2014
 Volunteer work with St John's Care and Roundabout

Catherine James of Glastonbur

Jan 2025 - Present

DIRECTORS' REPORT

1. General Information (continued)

SCA Awards	Award of Arms - 27 October 2007
	Fellowship of Grace (Politarcoplis 2009)
	Golden Staple (Rowany 2014)
	Burley Griffin (Politarcoplis 2015)
	Royal Cypher - 16 January 2016
	Golden Tear - 30 November 2019
	Court Baroness in the Court of Aonghus and Ginevra - 2023
	Rowan - 30 November 2024

Objectives

The Company is an affiliated part of an international organisation devoted to the research and recreation of pre-seventeenth century life, encouraging its participants to employ knowledge of history to enrich their lives and the lives of others through events, demonstrations, experimental archaeology and other educational avenues.

Principal activities

Activities during a typical year will comprise:

- Festivals and multi-day camping events, with attendances of 100 – 1,000 people
- Tournaments and other events involving armoured combat, fencing, archery and equestrian activities
- Arts and sciences events, such as renaissance dancing balls
- Cultural events, including feasts and period games and competitions
- Regularly scheduled training in armoured and rapier combat, and target archery
- Regularly scheduled workshops in arts, crafts and sciences
- Educational activities and short-course training in combat, arts and crafts
- Publication of research, newsletters and educational materials developed by members

Performance measures

The following measures are used within the Company to monitor performance:

- Number of members, and retention of members over time
- Kingdom and baronial awards
- Activity levels (physical and virtual participation in regular and special events)
- Quality and accuracy of re-enactment
- Publication of newsletters and education materials
- Registration of names, arms and devices
- The formation of, and activities of guilds, orders and special interest groups

Members' guarantee

The Society for Creative Anachronism Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member is limited to \$2.00 for members that are corporations and \$2.00 for all other members, subject to the provisions of the company's constitution.

At 31 December 2024 the collective liability of members was \$2,284 (2023: \$2,256).

The Society for Creative Anachronism Ltd
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DIRECTORS' REPORT

2. Other items

Meetings of Directors


During the financial year, 10 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

Directors	Number Attended
Katherine Rowell	4
Tam Hovenga	10
Tegan Brinkman	9
Alex Selth	4
Rachel Horne	9
David Potter	5
Amanda L'Éstrelle	6
Debora Lane	4
Dr Nicole Hellessey	0

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 31 December 2024 has been received and can be found on page 7 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: 

Tam Hovenga

Dated this 19th day of May 2025

The Directors
Society for Creative Anachronism Ltd
PO Box 4160
Weston Creek, ACT 2611

Dear Directors,

Auditor's Independence Declaration
Under Section 307C of the *Corporations Act 2001*

We hereby declare, that to the best of our knowledge and belief, during the financial year ended 31 December 2024 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the Review; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the Review.

Camphin Boston
Chartered Accountants



Rob Cooper
Lead Auditor

Sydney
Dated this 19th day of May 2025.

The Society for Creative Anachronism Ltd
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**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	2024	2023
		\$	\$
Revenue			
Event income		264,577	301,234
Non-event income		49,618	39,642
Membership fees		47,210	45,679
Event insurance		9,108	8,733
Donations		11,046	12,474
Other income		21,539	6,221
Total Revenue		403,098	413,983
Expenses			
Affiliation fees		(5,188)	(191)
Event expenses		(219,911)	(251,203)
Insurance expenses		(23,629)	(20,410)
Non-event expenses		(97,141)	(116,551)
Kingdom expenses		(13,415)	(5,743)
Equipment		(20,107)	(19,695)
Total expenses		(379,391)	(413,793)
Profit/(loss) before income tax		23,707	191
Income tax benefit/(expense)		-	-
Profit/(loss) after income tax		23,707	191
Other comprehensive income, net of income tax			
Other comprehensive income		-	-
Total comprehensive profit/(loss) for the year		23,707	191

The accompanying notes form part of these financial statements.

The Society for Creative Anachronism Ltd
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STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	Note	2024 \$	2023 \$
ASSETS			
Current assets			
Cash and cash equivalents	3	515,123	427,481
Trade and other receivables	4	34,650	38,144
Total current assets		<u>549,773</u>	<u>465,626</u>
Non-Current assets			
		<u>-</u>	<u>-</u>
TOTAL ASSETS		<u>549,773</u>	<u>465,626</u>
LIABILITIES			
Current liabilities			
Trade and other payables	5	122,656	62,217
Total current liabilities		<u>122,656</u>	<u>62,217</u>
Non-Current liabilities			
		<u>-</u>	<u>-</u>
TOTAL LIABILITIES		<u>122,656</u>	<u>62,217</u>
NET ASSETS		<u>427,117</u>	<u>403,410</u>
EQUITY			
Retained surplus		427,117	403,410
TOTAL EQUITY		<u>427,117</u>	<u>403,410</u>

The accompanying notes form part of these financial statements.

The Society for Creative Anachronism Ltd
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2024

	Retained Earnings	Total
	\$	\$
Balance at 1 January 2023	<u>403,219</u>	<u>403,219</u>
Profit/(Loss) after income tax expense for the year	191	191
Other comprehensive income for the period	-	-
Balance at 31 December 2023	<u>403,410</u>	<u>403,410</u>
Profit/(Loss) after income tax expense for the year	23,707	23,707
Other comprehensive income for the period	-	-
Balance at 31 December 2024	<u>427,117</u>	<u>427,117</u>

The accompanying notes form part of these financial statements.

The Society for Creative Anachronism Ltd
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 \$	2023 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members & supporters		480,496	413,629
Payments to suppliers and employees		(393,182)	(389,794)
Interest received		328	354
Net cash provided by (used in) operating activities	7(b)	<u>87,642</u>	<u>24,188</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		-	-
Net cash provided by/ (used in) investing activities		<u>-</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
		-	-
Net cash provided by/ (used in) financing activities		<u>-</u>	<u>-</u>
Net increase/ (decrease) in cash held		<u>87,642</u>	<u>24,188</u>
Cash at the beginning of the financial year		<u>427,481</u>	<u>403,293</u>
Cash at the end of the year	7(a)	<u><u>515,123</u></u>	<u><u>427,481</u></u>

The accompanying notes form part of these financial statements.

The Society for Creative Anachronism Ltd

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosure Requirements and the Corporations Act 2001.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

The financial report covers The Society for Creative Anachronism Ltd as an individual entity. The Society for Creative Anachronism Ltd is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of The Society for Creative Anachronism Ltd is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

2 Summary of Significant Accounting Policies

(a) Revenue and other income

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the company is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the company: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

Events revenue

Events revenue is recognised when the event is held.

The Society for Creative Anachronism Ltd

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2 Summary of Significant Accounting Policies (continued)

Sales revenue

Fundraising and raffles are recognised when received or receivable.

Membership revenue

Membership revenue is recognised over the period the membership relates on an accruals basis. Any membership revenue billed or collected in advance is deferred and recorded in unearned income on the statement of Financial Position.

Donations

Donations are recognised at the time the pledge is made.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

(b) Income tax

The Company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Summary of Significant Accounting Policies (continued)

(d) Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Depreciation is calculated and reported in accordance with tax legislation surrounding small business entities and relevant concessions.

(e) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(f) Leases

At inception of a contract, the Company assesses whether a lease exists - i.e. does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration.

Right-of-use assets and liabilities

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The Company does not have any leases.

(g) Adoption of new and revised accounting standards

No new and revised standards have been adopted during the year.

The Society for Creative Anachronism Ltd
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	\$	\$
3 Cash and Cash Equivalents		
Bank balances	515,123	427,481
	<u>515,123</u>	<u>427,481</u>
4 Trade and other receivables		
Current		
Advances to branches	9,374	14,644
Prepayments	25,276	23,500
	<u>34,650</u>	<u>38,144</u>
5 Trade and other payables		
Unearned income	82,065	46,436
Accrued expenses	10,135	4,947
GST payable	21,158	3,361
Other liabilities	9,298	7,472
	<u>122,656</u>	<u>62,217</u>
6 Retained Surplus		
Retained surplus at the beginning of the financial year	403,410	403,219
Net surplus/(deficit) after income tax expense for the year	23,707	191
Retained surplus at the end of the financial year	<u>427,117</u>	<u>403,410</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024	2023
		\$	\$
7 Cash Flow Information			
(a) Reconciliation of cash			
Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:			
Cash at bank	3	515,123	427,481
		<u>515,123</u>	<u>427,481</u>
(b) Reconciliation of result for the year to cashflows from operating activities			
Reconciliation of net income to net cash provided by operating activities			
Profit for the year		23,707	191
Cash flows excluded from profit attributable to operating activities			
Non-cash flows in profit			
Depreciation and amortisation expense		-	-
Changes in assets and liabilities			
(increase)/decrease in trade and other receivables		3,494	3,173
increase/(decrease) in trade and other payables		60,441	20,824
Cash flows from operating activities		<u><u>87,642</u></u>	<u><u>24,188</u></u>

8 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 31 December 2024 (31 December 2023: None).

9 Commitments

The Company had commitments of \$10,135 as at 31 December 2024 related to general administration expenses (2023: \$4,947).

The Society for Creative Anachronism Ltd

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10 Related parties

(a) Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

(b) Receivable from and payable to related parties

The Company had affiliation fees payable of \$10,135 at the reporting date (2023: \$4,947).

11 Events after the end of the Reporting Period

The financial report was authorised for issue on May 2025 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

12 Members guarantee

The Society for Creative Anachronism Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$2.00 for members that are corporations and \$2.00 for all other members, subject to the provisions of the company's constitution.

At 31 December 2024 the collective liability of members was \$2,284 (2023: \$2,256).

The Society for Creative Anachronism Ltd
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DIRECTORS' DECLARATION
FOR THE YEAR ENDED 31 DECEMBER 2024

The directors of the Company declare that:

1. The financial statements and notes, as set out pages 8 to 17, are in accordance with the Corporations Act 2001 and:
 - (a) comply with Australian Accounting Standards – Simplified Disclosure Requirements; and
 - (b) give a true and fair view of the financial position as at 31 December 2024 and of the performance for the year ended on that date of the Company.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Board of directors made pursuant to s.295(5) of the Corporations Act 2001.

On behalf of the directors



Director



Director

Dated this^{15th} day of May 2025

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of the Society for Creative Anachronism Ltd

Report on the Financial Report

We have reviewed the accompanying financial report of the Society for Creative Anachronism Ltd, which comprises the statement of financial position as at 31 December 2024, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Board of Management's Responsibility for the Financial Report

The board of management of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors/board of management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2415 *Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including:

- giving a true and fair view of the company's financial position as at 31 December 2023 and its performance for the year ended on that date; and
- complying with the Australian Accounting Standards and *Corporations Regulations 2001*.

ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the board members of the Society for Creative Anachronism Ltd, would be in the same terms if given to the members as at the time of this auditor's report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the financial report of the Society for Creative Anachronism Ltd is not in accordance with the *Corporations Act 2001* including:

- a) giving a true and fair view of the company's financial position as at 31 December 2024 and of its performance for the year ended on that date; and
- b) complying with Australian Accounting Standards – Simplified Disclosure Standards and the *Corporations Regulations 2001*.

Camphin Boston



Rob Cooper
Lead Auditor

Sydney
Dated this 19th day of May 2025