

The Society for Creative Anachronism Ltd
Financial Statements
for the Year Ended
31 December 2022
ABN: 13 117 403 648

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Directors' Report

The directors present their report on The Society for Creative Anachronism Ltd for the financial year ended 31 December 2022.

1. General information

Directors

The names of the directors in office at any time during, or since the end of, the year are:

Name	Appointed/Resigned
Robert Aked	Resigned 1 May 2022
Catherine Colwell	Resigned 1 May 2022
Lara Mucha	Resigned 1 May 2022
Paul Adams	
Jeremy Gregson	
Katherine Rowell	
Tam Hovenga	
Tegan Brinkman	Appointed 1 May 2022

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Information on directors

Robert Aked	Hrolleifr skrauti/Rolland de Navarre (ACT)
Period for which the person was a Director:	December 2018 – 1 May 2022
Qualifications	Bachelor of Science, ANU, 2000 PRINCE2 Foundation
Experience	30 years policy, governance and legislative/regulatory experience in the Australian public service, predominantly in the aviation safety and health sectors. SCA member since 1993 Politarhropolis Chronicler 1995-96 (ACT newsletter publisher). Can be found assisting in the kitchens or fire pits at events. Team member of award winning 2016 GovHack team – Best Data Visualisation and Best Use of ACT Government Smart Parking Data.
SCA Awards	Award of Arms (General) - 1995 Gratia Coronae - 2020 Golden Tear (Service) - 2020
Special responsibilities	Deputy Chair (1 year), Chair (2 years)

Catherine Colwell	Ameline de Colwell (NSW)
Period for which the person was a Director:	1 January 2019 – 1 May 2022
Qualifications	Operations & Supply Chain Manager - Australian Publishers Association
Experience	Operations management and supply chain systems Association secretariat Project and event management Development of member services Officer roles: Landed Baroness (Rowany), Festival Executive Committee, Seneschal, Chronicler. Event Stewarding - events up to 1,000+ attendees.
SCA Awards	Golden Tear (Service) Court Barony (Service) Grant of Arms (Service) Golden Staple (Service) Frantic Falcon (Service) Gratia Coronae - 2020
Special responsibilities	Secretary (2 years).

Directors' Report

1. General information (continued)

Lara Mucha

Period for which the person was a Director:

Qualifications	Bachelor of Biomedical Science, Monash University, 2004 Bachelor of Medicine / Bachelor of Surgery, University of Melbourne, 2009 Advanced Diploma of Royal Australia and New Zealand College of Obstetrics and Gynaecology, 2015 Fellow of the Australian College of Rural and Remote Medicine, 2018
Experience	Joined the SCA in 2002, active member since 2010. St Monica - Spong (Member Without Portfolio), 2002 - 2003; Reeve, 2003 - 2005. St Bart - MWOP, 2006 - 2007 Stormhold (Group) Surgeon, 2012 - 2013 Lochac (Kingdom) Surgeon - 2013 - 2016 Festival Surgeon - deputy in 2015, run in 2016, 2017 Stormhold Constable - 2018 - 2019
SCA Awards	Drakkar Sweep - 2013 Award of Arms - 2011 Golden Tear - 2013 Silver Drakkar - 2013 Silver Pegasus - 2014 Pelican - 2017 Court Barony - 2019 Gratia Coronae - 2020
Special responsibilities	Treasurer (2 years)

Clara Bone-Aventure (VIC)

19 April 2019 – 1 May 2022

Paul Adams

Period for which the person was a Director:

Qualifications	Advanced Diploma Stage and Screen Acting
Experience	25 years in Management positions - Retail, Arts, Events industries President and General Manager Queensland Shakespeare Ensemble (6 years). Event Management Event logistics Freelance Producer, Director, performer
SCA Awards	SCA Officer roles: Seneschal x 2 Event, Stewarding Laurel (Arts & Sciences) Chivalry (Combat) Silver Pegasus (Service) Court Barony (Service) Duchy (Service) Vox Coronam (Voice Heraldry - Inaugural member) Order of St Florian (Baronial Impact) Metier (Baronial Arts) Bouget (Baronial Service) Boucliet (Baronial Combat) Gratia Coronae - 2020
Special responsibilities	Deputy Chair (until 1 May 2022) Chair (from 1 May 2022)

Steffan Glaube (QLD)

1 October 2019 - Present

Directors' Report

1. General information (continued)

Jeremy Gregson

Period for which the person was a Director:

Qualifications	Bachelor of Arts, UNE, 1984 Graduate Diploma Library & Information Science, UC 1995 Master of Business Administration, UC 2007
Experience	Chronicler, Politarchopolis Kingdom Seneschal Masonry Deputy 15 years in APS as Executive and Senior Executive Officer 12 years as a strategy and information management consultant
SCA Awards	Award of Arms - 1996 Burley Griffin - 1998 Golden Tear - 2014 Tailliefer - 2014 Rowan - 2016 Lochac Order of Grace - 2017 Court Barony - 2017 Pelican - 2017 Star and Lily - 2019 Gratia Coronae - 2020
Special responsibilities	Secretary (2 years)

Nicodemus Novello (ACT)

1 September 2020 - Present

Katherine Rowell

Period for which this person was a Director:

Altani Khaligu (NSW)

May 2021 - Present

Qualifications	Associate Diploma - Library Technician Bachelor of Arts (Classical Civilisation/Celtic Studies/ Religious Studies)
Experience	Mundane Library Technician- Sydney Conservatorium of Music, The University of Sydney, 1995-2006 Space and Timetabling Coordinator- Sydney Conservatorium of Music, The University of P&C Secretary, Tower Street Public School- 2019-2021 P&C President, Tower Street Public School- 2021- to present
SCA	Member of the SCA since 1998- to present Held College Reeve office- 2000-2001 Reigned as Princess- Jan 2001 - Jul 2001 Reigned as Baroneess (Rowany/NSW) - June 2007 - July 2011 Reigned as Queen - Jan 2015 - July 2015 Reigned as Queen - Jul 2018 - Jan 2019 Rowany Festival Timetable Officer-2014, 2017-
SCA Awards	Kingdom Awards Award of Arms, 2000 Viscounty, 2001 Princess' Cypher, 2002 Princess' Cypher, 2002 Royal Cypher, 2003 Queen's Cypher, 2006 Queen's Cypher, 2008 Star and Lily, 2009 Court Barony, 2011 Rowan, 2012 Royal Cypher, 2014 County, 201, Rose, 2015 Coronaria, 2015 Golden Tear, 2017 Star and Lily, 2018 Duchy, 2019 Baronial Awards Order of the Golden Staple Silver Cinquefoil Order of the Dovetail
Special responsibilities	Deputy Chair (from 1 May 2022)

Directors' Report

1. General information (continued)

Tam Hovenga		Tomas van den Hove (VIC)	
Period for which this person was a Director:		Jan 2022 - Present	
Qualifications	Bachelor of Arts, Deakin, 2020		
Experience	Diploma of Community Services, Melbourne Polytechnic, 2020 Currently working in community services doing intake for AOD assessments. Previously on the Board of Directors for Deakin University Student Association. In the SCA for over 31 years. Baronial Reeve (2 years) Stewarded several large SCA events		
SCA Awards	Award of Arms (2004) Golden Tear (2015) Baronial Commendation (2017) Silver Drakkar (2017) Royal Cypher (2018)		
Special responsibilities	Treasurer (from 1 May 2022)		
Tegan Brinkman		Genevieve Blackwolf (SA)	
Period for which this person was a Director:		May 2022 - Present	
Qualifications	Bachelor of archaeology, flinders university (2016) Nies program, 2015 Diploma of business, tafe Sa (2 units from completion) Masters of teaching (paused due to covid)		
Experience	Secretary for two different Re-enactment not for profit groups in their policy creation Worked on starting up a small business through the nies program		
SCA Awards	Award of Arms (2020)		
Special responsibilities	Nil		

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Objectives

The Company is an affiliated part of an international organisation devoted to the research and recreation of pre-seventeenth century life, encouraging its participants to employ knowledge of history to enrich their lives and the lives of others through events, demonstrations, experimental archaeology and other educational avenues.

Principal activities

Activities during a typical year will comprise:

- Festivals and multi-day camping events, with attendances of 100 – 1,000 people
- Tournaments and other events involving armoured combat, fencing, archery and equestrian activities
- Arts and sciences events, such as renaissance dancing balls
- Cultural events, including feasts and period games and competitions
- Regularly scheduled training in armoured and rapier combat, and target archery
- Regularly scheduled workshops in arts, crafts and sciences
- Educational activities and short-course training in combat, arts and crafts
- Publication of research, newsletters and educational materials developed by members

Directors' Report

1. General information (continued)

Performance measures

The following measures are used within the Company to monitor performance:

- Number of members, and retention of members over time
- Kingdom and baronial awards
- Activity levels (physical and virtual participation in regular and special events)
- Quality and accuracy of re-enactment
- Publication of newsletters and education materials
- Registration of names, arms and devices
- The formation of, and activities of guilds, orders and special interest groups

Members' guarantee

The Society for Creative Anachronism Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$2.00 for members that are corporations and \$2.00 for all other members, subject to the provisions of the company's constitution.

At 31 December 2022 the collective liability of members was \$2,154 (2021: \$1,884).

2. Other items

Meetings of Directors

During the financial year, 12 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

Directors	Number Attended
Rob Aked	3
Cat Colwell	4
Paul Adams	10
Lara Mucha	4
Jeremy Gregson	11
Katherine Rowell	12
Tam Hovenga	7
Tegan Brinkman	4

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 31 December 2022 has been received and can be found on page 6 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: 
 Tam Hovenga

Dated this 22 day of April 2023

The Directors
Society for Creative Anachronism Ltd
PO Box 4160
Weston Creek, ACT 2611

Dear Directors,

**Auditor's Independence Declaration
Under Section 307C of the Corporations Act 2001**

We hereby declare, that to the best of our knowledge and belief, during the financial year ended 31 December 2022 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the Review; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the Review.

Camphin Boston
Chartered Accountants



Justin Woods
Audit Partner

Sydney

Dated this 27th day of April 2023.

Statement of Profit or Loss and Other Comprehensive Income

FOR THE YEAR ENDED 31 DECEMBER 2022	Notes	2022	2021
		\$	\$
CONTINUING OPERATIONS			
Revenue			
Event income		220,835	46,258
Non-event income		33,339	27,977
Membership fees		42,839	43,456
Event insurance		8,308	4,658
Donations		11,548	4,862
Other income		4,498	3,701
Interest income		83	7
Total Revenue		321,450	130,919
Expenses			
Affiliation fees		(4,757)	(4,688)
Event expenses		(164,197)	(40,954)
Insurance		(17,495)	(8,690)
Legal fees		-	-
Non-event expenses		(82,732)	(51,063)
Kingdom expenses		(7,603)	(5,993)
Equipment		(10,249)	(7,479)
Total expenses		(287,033)	(118,867)
PROFIT/(LOSS) BEFORE INCOME TAX		34,417	12,052
Income tax expense		-	-
PROFIT/(LOSS) FOR THE YEAR, AFTER INCOME TAX EXPENSE		34,417	12,052
Other comprehensive income, net of income tax			
Other comprehensive income		-	-
Total comprehensive profit/(loss) for the year		34,417	12,052

The Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes to the financial statements.

Statement of Financial Position

AS AT 31 DECEMBER 2022	Notes	2022	2021
		\$	\$
ASSETS			
Current assets			
Cash and cash equivalents	3	403,293	389,656
Trade and other receivables	4	41,317	20,014
Total current assets		444,610	409,670
TOTAL ASSETS		444,610	409,670
LIABILITIES			
Current liabilities			
Trade and other payables	5	41,391	40,868
Total current liabilities		41,391	40,868
Non-current liabilities		-	-
TOTAL LIABILITIES		41,391	40,868
NET ASSETS (LIABILITIES)		403,219	368,802
EQUITY			
Retained surplus	6	403,219	368,802
TOTAL EQUITY		403,219	368,802

The Statement of Financial Position should be read in conjunction with the accompanying notes to the financial statement

Statement of Changes in Equity

FOR THE YEAR ENDED 31 DECEMBER 2022	Retained surplus / (Accumulated losses)	Total
	\$	\$
Balance at 1 January 2021	356,750	356,750
Profit/(Loss) after income tax expense for the year	12,052	12,052
Total other comprehensive income for the period	-	-
Balance at 31 December 2021	368,802	368,802
Balance at 1 January 2022	368,802	368,802
Profit/(Loss) after income tax expense for the year	34,417	34,417
Total other comprehensive income for the period	-	-
Balance at 31 December 2022	403,219	403,219

The Statement of Changes in Equity should be read in conjunction with the accompanying notes to the accompanying financial statements.

Statement of Cash Flows

FOR THE YEAR ENDED 31 DECEMBER 2022	Notes	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES		\$	\$
Receipts from customers and members		321,367	117,015
Payments to suppliers		(307,813)	(122,855)
Interest received		83	7
NET CASH FLOWS FROM OPERATING ACTIVITIES	7	13,637	(6,690)
NET CASH USED IN INVESTING ACTIVITIES		-	-
NET CASH FROM / (USED IN) FINANCING ACTIVITIES		-	-
NET INCREASE / (DECREASE) IN CASH HELD		13,637	(6,690)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		389,656	396,346
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	7	403,293	389,656

The Statement of Cash Flows should be read in conjunction with the accompanying notes to the financial statements.

Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2022

The financial report covers The Society for Creative Anachronism Ltd as an individual entity. The Society for Creative Anachronism Ltd is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of The Society for Creative Anachronism Ltd is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1. Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosure Requirements and the Corporations Act 2001.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2. Summary of Significant Accounting Policies

(a) Revenue and other income

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the company is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the company: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

Events revenue

Events revenue is recognised when the event is held.

Sales revenue

Fundraising and raffles are recognised when received or receivable.

Membership revenue

Membership revenue is recognised over the period the membership relates on an accruals basis. Any membership revenue billed or collected in advance is deferred and recorded in unearned income on the Balance Sheet.

Donations

Donations are recognised at the time the pledge is made.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

(b) Income Tax

The Company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2022

2. Summary of Significant Accounting Policies (continued)

(d) Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Depreciation is calculated and reported in accordance with tax legislation surrounding small business entities and relevant concessions.

(e) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(f) Leases

At inception of a contract, the Company assesses whether a lease exists - i.e. does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration.

Right-of-use assets and liabilities

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The Company does not have any leases.

(g) Adoption of new and revised accounting standards

The Company has adopted AASB 1060 General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities and AASB 2021-1 Amendments to Australian Accounting Standards – Transition to Tier 2: Simplified Disclosures for Not-for-Profit Entities.

The adoption of AASB 1060 and AASB 2021-1 has had no impact on net assets or profit as disclosed in the Company's statement of financial position and statement of profit or loss and comprehensive income.

No other new and revised standards have been adopted during the year.

Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	\$	\$
3. Cash and Cash Equivalents		
Bank balances	403,293	389,656
	403,293	389,656

	2022	2021
	\$	\$
4. Trade and Other receivables		
CURRENT		
Advances to Branches	20,851	8,344
Prepayments	20,466	9,540
Other Assets	-	2,131
	41,317	20,014

	2022	2021
	\$	\$
5. Trade and Other payables		
CURRENT		
Unearned Income	35,414	35,095
Accrued Expenses	4,757	4,688
GST Payable	239	1,085
Other Liabilities	981	-
	41,391	40,868

	2022	2021
	\$	\$
6. Retained Surpluses		
Retained surpluses at the beginning of the financial year	368,802	356,750
Net surplus/(deficit) after income tax expense for the year	34,417	12,052
Retained surpluses at the end of the financial year	403,219	368,802

Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2022

		2022	2021
		\$	\$
7. Cash Flow Information			
(a) Reconciliation of cash			
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:			
Cash and Cash Equivalents	3	403,293	389,656
(b) Reconciliation of result for the year to cashflows from operating activities			
Reconciliation of net income to net cash provided by operating activities:			
Profit for the year		34,417	12,052
Cash flows excluded from profit attributable to operating activities			
Non-cash flows in profit:			
- Depreciation and amortisation expense		-	-
Changes in assets and liabilities:			
- (increase)/decrease in trade and other receivables		(21,303)	(14,755)
- increase/(decrease) in trade and other payables		523	(3,987)
Cashflows from operations		13,637	(6,690)

8. Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 31 December 2022 (31 December 2021: None).

9. Commitments

The Company had commitments of \$4,757 as at 31 December 2022 related to general administration expenses (2021: \$4,688).

10. Related Parties

(a) The Company's main related parties are as follows:

The Society for Creative Anachronism, an Australian Limited Company (the "Affiliate") entered into operating agreement with The Society for Creative Anachronism, Inc., a California, U.S.A not for profit corporation (the SCA Inc.) on 30 May 2015. The Affiliate shall pay the SCA Inc. an affiliation fee of US\$3.00 per adult paying member per year which does not include any single event memberships. The affiliation fee is calculated annually as at 31 December based on the number of adult paying members registered on that date. The Affiliate submits payment to the SCA Inc. on an annual basis, no later than 30 August each year.

(b) Transactions with related parties

	2022	2021
	\$	\$
Affiliation fees paid	4,688	4,317
	4,688	4,317

Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2022

10. Related Parties (continued)

(c) Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

(d) Receivable from and payable to related parties

The Company had affiliation fees payable of \$4,757 at the reporting date (2021 - \$4,688).

11. Events after the end of the Reporting Period

The financial report was authorised for issue on 22 April 2023 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

12. Members Guarantee

The Society for Creative Anachronism Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$2.00 for members that are corporations and \$2.00 for all other members, subject to the provisions of the company's constitution.

At 31 December 2022 the collective liability of members was \$2,154 (2021: \$1,884).

Directors' Declaration

FOR THE YEAR ENDED 31 DECEMBER 2022

The directors of the Company declare that:

1. The financial statements and notes, as set out pages 7 to 16, are in accordance with the Corporations Act 2021 and:
 - (a) comply with Australian Accounting Standards – Simplified Disclosure Requirements; and
 - (b) give a true and fair view of the financial position as at 31 December 2022 and of the performance for the year ended on that date of the Company.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Board of directors made pursuant to s.295(5) of the Corporations Act 2001.

On behalf of the directors

Director



Director



Dated this 22 day of April 2023

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of the Society for Creative Anachronism Ltd

Report on the Financial Report

We have reviewed the accompanying financial report of the Society for Creative Anachronism Ltd, which comprises the statement of financial position as at 31 December 2022, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Board of Management's Responsibility for the Financial Report

The board of management of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors/board of management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2415 *Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including:

- giving a true and fair view of the company's financial position as at 31 December 2022 and its performance for the year ended on that date; and
- complying with the Australian Accounting Standards and *Corporations Regulations 2001*.

ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the board members of the Society for Creative Anachronism Ltd, would be in the same terms if given to the members as at the time of this auditor's report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the financial report of the Society for Creative Anachronism Ltd is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the company's financial position as at 31 December 2022 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards – Simplified Disclosure Standards and the *Corporations Regulations 2001*.

Camphin Boston

A handwritten signature in black ink, appearing to read 'J Woods', with a stylized flourish at the end.

Justin Woods
Partner

27th April 2023

Sydney, Australia