

The Society for Creative Anachronism Ltd
A.B.N 13 117 403 648

FINANCIAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Society for Creative Anachronism Ltd
A.B.N 13 117 403 648

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DIRECTORS' REPORT

The directors present their report on The Society for Creative Anachronism Ltd for the financial year ended 31 December 2025.

1. General Information

Directors

The names of the directors in office at any time during, or since the end of, the year are:

Name

Tam Hovenga	Term ended 25 May 2025
Tegan Brinkman	Term ended 25 May 2025
David Potter	
Amanda L'Éstelle	
Dr Nicole Hellessey	
Catherine Connor	Appointed Jan 2025
Rhys Howitt	Elected 25 May 2025
Simon Miller	Elected 25 May 2025
Craig Hutchinson	Elected 25 May 2025
Alison Carr	Appointed 16 Jun 2025

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Information on directors

Tam Hovenga

Tomas van den Hove (VIC)

Period for which this person was a Director:

Jan 2022 – AGM 25 May 2025

Qualifications	Bachelor of Arts, Deakin, 2020 Diploma of Community Services, Melbourne Polytechnic, 2020
Experience	Currently working in community services doing intake for AOD assessments. Previously on the Board of Directors for Deakin University Student Association. Baronial Reeve (2 years)
SCA Awards	Award of Arms (2004) Golden Tear (2015)
Special responsibilities	Chair (from 1 May 2024 – 25 May 2025)

Tegan Brinkman

Genevieve Blackwolf (SA)

Period for which this person was a Director:

May 2022 – AGM 25 May 2025

Qualifications	Bachelor of Archaeology, Flinders University (2016) NEIS Program, 2015
Experience	Secretary for two different Re-enactment not for profit groups in their policy creation Worked on starting up a small business through the NEIS Program
SCA Awards	Award of Arms (2020)

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DIRECTORS' REPORT

1. General Information (continued)

David Potter	Norbert of Iken
Period for which the person was a director	May 2024 - Present
Qualifications	Bachelor of Science, Melbourne Uni, 1987
Experience	Extensive work history including at CBA Treasurer of many community groups
Special responsibilities	Treasurer (to AGM 25 May 2025)

Mandy Léstelle	Violetta Vasari
Period for which the person was a director	May 2024 - Present
SCA Awards	Award of Arms - 5 July 2008 Golden Tear - 6 June 2011 Star and Lily - 10 May 2014 Silver Pegasus - 26 September 2015 Prometheus - 20 January 2016 Cockatrice - 19 January 2017 Golden Poyntel - 4 November 2017 Laurel - 2 November 2024
Special responsibilities	Deputy Chair

Nicole Gail Hellessey	Anna Felice Tavestoché
Period for which the person was a director	Dec 2024 - Present
Qualifications	Bachelor of Marine Science (2010) Master of Marine and Antarctic Sciences (2013) Doctor of Philosophy (Biochemistry) (2019)
Experience	Seneschal of College (2008) and Barony (2015 - 2016) Landed B&B of Ynys Fawr (Tasmania) (2016 – 2020)
SCA Awards	Award of Arms (2007) Golden Tear (2016) Court Barony (2020)
Special responsibilities	Secretary

Catherine Connor	Catherine James of Glastonbury
Period for which the person was a director	Jan 2025 - Present
Qualifications	Bachelor of Education (1978) Syd Uni Master of Education (2002), Uni of Canberra, 2002
Experience	Teacher 1980-2014 Volunteer work with St John's Care and Roundabout
SCA Awards	Award of Arms - 27 October 2007 Golden Tear - 30 November 2019 Court Baroness 2023 Rowan 2024
Special responsibilities	Chair (from AGM 25 May 2025)

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DIRECTORS' REPORT

1. General Information (continued)

Rhys Howitt		Cristoval
Period for which the person was a director		From AGM 25 May 2025
Qualifications	BA (Melb), Grad Cert in Management Company Directors Diploma	
Experience	Project Manager and Business Analyst Seneschal of Politarchopolis and Torlyon Chancellor of the Exchequer President of the Goulburn Club (NFP registered club)	
SCA Awards	Order of the Pelican Augmentation of Arms	
Special responsibilities	Treasurer (from AGM 25 May 2025)	

Simon Miller		Semeon Aleksandrovitch Dragon
Period for which the person was a director		From AGM 25 May 2025
Qualifications		
Experience	Former SCA Ltd board member Seneschal of Politarchopolis	
SCA Awards	Golden Tear Court Barony	

Craig Hutchinson		Yevan de Leeds
Period for which the person was a director		From AGM 25 May 2025
Qualifications		
Experience	Seneschal of Innilgard Baron of Innilgard Kingdom Siege Marshal	
SCA Awards	Order of the Pelican	

Alison Carr		Ismena Gamel
Period for which the person was a director		From 16 Jun 2025
Qualifications		
Experience		
SCA Awards	Order of the Golden Tear Order of the Silver Pegasus	

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DIRECTORS' REPORT

1. General Information (continued)

Objectives

The Company is an affiliated part of an international organisation devoted to the research and recreation of pre-seventeenth century life, encouraging its participants to employ knowledge of history to enrich their lives and the lives of others through events, demonstrations, experimental archaeology and other educational avenues.

Principal activities

Activities during a typical year will comprise:

- Festivals and multi-day camping events, with attendances of 100 – 1,000 people
- Tournaments and other events involving armoured combat, fencing, archery and equestrian activities
- Arts and sciences events, such as renaissance dancing balls
- Cultural events, including feasts and period games and competitions
- Regularly scheduled training in armoured and rapier combat, and target archery
- Regularly scheduled workshops in arts, crafts and sciences
- Educational activities and short-course training in combat, arts and crafts
- Publication of research, newsletters and educational materials developed by members

Performance measures

The following measures are used within the Company to monitor performance:

- Number of members, and retention of members over time
- Kingdom and baronial awards
- Activity levels (physical and virtual participation in regular and special events)
- Quality and accuracy of re-enactment
- Publication of newsletters and education materials
- Registration of names, arms and devices
- The formation of, and activities of guilds, orders and special interest groups

Members' guarantee

The Society for Creative Anachronism Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member is limited to \$2.00 for members that are corporations and \$2.00 for all other members, subject to the provisions of the company's constitution.

At 31 December 2025 the collective liability of members was \$2,370 (2024: \$2,284).

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DIRECTORS' REPORT

2. Other items

Meetings of Directors

During the financial year, 11 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:


Directors	Number Attended
Tam Hovenga	5
Tegan Brinkman	4
David Potter	9
Amanda L'Estrelle	9
Dr Nicole Hellessey	10
Catherine Connor	11
Rhys Howitt	6
Simon Miller	3
Craig Hutchinson	5
Alison Carr	4

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 31 December 2025 has been received and can be found on page 7 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: 
Rhys Howitt

Dated this  day of April 2026

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 \$	2024 \$
Revenue			
Event income		324,238	264,577
Non-event income		56,740	49,618
Membership fees		48,602	47,210
Event insurance		9,031	9,108
Donations		16,990	11,046
Other income		23,126	21,539
Total Revenue		478,727	403,098
Expenses			
Affiliation fees		(13,038)	(5,188)
Event expenses		(269,150)	(219,911)
Insurance expenses		(23,541)	(23,629)
Non-event expenses		(95,484)	(97,141)
Kingdom expenses		(16,069)	(13,415)
Equipment		(23,196)	(20,107)
Total expenses		(440,478)	(379,391)
Profit/(loss) before income tax		38,249	23,707
Income tax benefit/(expense)		-	-
Profit/(loss) after income tax		38,249	23,707
Other comprehensive income, net of income tax			
Other comprehensive income		-	-
Total comprehensive profit/(loss) for the year		38,249	23,707

The accompanying notes form part of these financial statements.

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STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Note	2025 \$	2024 \$
ASSETS			
Current assets			
Cash and cash equivalents	3	533,292	515,123
Trade and other receivables	4	25,470	34,651
Total current assets		<u>558,762</u>	<u>549,774</u>
Non-Current assets			
		<u>-</u>	<u>-</u>
TOTAL ASSETS		<u>558,762</u>	<u>549,774</u>
LIABILITIES			
Current liabilities			
Trade and other payables	5	93,396	122,657
Total current liabilities		<u>93,396</u>	<u>122,657</u>
Non-Current liabilities			
		<u>-</u>	<u>-</u>
TOTAL LIABILITIES		<u>93,396</u>	<u>122,657</u>
NET ASSETS		<u>465,366</u>	<u>427,117</u>
EQUITY			
Retained surplus		465,366	427,117
TOTAL EQUITY		<u>465,366</u>	<u>427,117</u>

The accompanying notes form part of these financial statements.

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**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Retained Earnings	Total
	\$	\$
Balance at 1 January 2024	<u>403,410</u>	<u>403,410</u>
Profit/(Loss) after income tax expense for the year	23,707	23,707
Other comprehensive income for the period	-	-
Balance at 31 December 2024	<u>427,117</u>	<u>427,117</u>
Profit/(Loss) after income tax expense for the year	38,249	38,249
Other comprehensive income for the period	-	-
Balance at 31 December 2025	<u>465,366</u>	<u>465,366</u>

The accompanying notes form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from members & supporters	509,951	480,496
Payments to suppliers and employees	(491,985)	(393,182)
Interest received	203	328
Net cash provided by (used in) operating activities	7(b) 18,169	87,642
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	-	-
Net cash provided by/ (used in) investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
	-	-
Net cash provided by/ (used in) financing activities	-	-
Net increase/ (decrease) in cash held	18,169	87,642
Cash at the beginning of the financial year	515,123	427,481
Cash at the end of the year	7(a) 533,292	515,123

The accompanying notes form part of these financial statements.

The Society for Creative Anachronism Ltd
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosure Requirements and the *Corporations Act 2001*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

The financial report covers The Society for Creative Anachronism Ltd as an individual entity. The Society for Creative Anachronism Ltd is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of The Society for Creative Anachronism Ltd is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

2 Summary of Significant Accounting Policies

(a) Revenue and other income

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the company is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the company: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

Events revenue

Events revenue is recognised when the event is held.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2 Summary of Significant Accounting Policies (continued)

Sales revenue

Fundraising and raffles are recognised when received or receivable.

Membership revenue

Membership revenue is recognised over the period the membership relates on an accruals basis. Any membership revenue billed or collected in advance is deferred and recorded in unearned income on the statement of Financial Position.

Donations

Donations are recognised at the time the pledge is made.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

(b) Income tax

The Company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2 Summary of Significant Accounting Policies (continued)

(d) Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Depreciation is calculated and reported in accordance with tax legislation surrounding small business entities and relevant concessions.

(e) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(f) Leases

At inception of a contract, the Company assesses whether a lease exists - i.e. does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration.

Right-of-use assets and liabilities

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The Company does not have any leases.

(g) Adoption of new and revised accounting standards

No new and revised standards have been adopted during the year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	\$	\$
3 Cash and Cash Equivalents		
Bank balances	533,292	515,123
	<u>533,292</u>	<u>515,123</u>
4 Trade and other receivables		
Current		
Advances to branches	6,802	9,374
Prepayments	18,668	25,276
	<u>25,470</u>	<u>34,651</u>
5 Trade and other payables		
Unearned income	66,021	82,066
Accrued expenses	4,947	10,135
GST payable	3,717	21,158
Other liabilities	18,711	9,298
	<u>93,396</u>	<u>122,657</u>
6 Retained Surplus		
Retained surplus at the beginning of the financial year	427,117	403,410
Net surplus/(deficit) after income tax expense for the year	38,249	23,707
Retained surplus at the end of the financial year	<u>465,366</u>	<u>427,117</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

		2025	2024
		\$	\$
7 Cash Flow Information			
(a) Reconciliation of cash			
Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:			
Cash at bank	3	<u>533,292</u>	<u>515,123</u>
		533,292	515,123
(b) Reconciliation of result for the year to cashflows from operating activities			
Reconciliation of net income to net cash provided by operating activities			
Profit for the year		38,249	23,707
Cash flows excluded from profit attributable to operating activities			
Non-cash flows in profit			
Depreciation and amortisation expense		-	-
Changes in assets and liabilities			
(increase)/decrease in trade and other receivables		9,180	3,494
increase/(decrease) in trade and other payables		<u>(29,260)</u>	<u>60,441</u>
Cash flows from operating activities		<u>18,169</u>	<u>87,642</u>

8 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 31 December 2025 (31 December 2024: None).

9 Commitments

The Company had no commitments as at 31 December 2025.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

10 Related parties

(a) Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

(b) Receivable from and payable to related parties

The Company had affiliation fees payable of \$4,947 at the reporting date (2024: \$10,135).

11 Events after the end of the Reporting Period

The financial report was authorised for issue on 18 April 2026 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

12 Members guarantee

The Society for Creative Anachronism Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$2.00 for members that are corporations and \$2.00 for all other members, subject to the provisions of the company's constitution.

At 31 December 2025 the collective liability of members was \$2,370 (2024: \$2,284).

13 Auditor Remuneration

	2025	2024
	\$	\$
Audit	4,000	3,750
Preparation of Financial Statement	1,400	1,450
	<u><u>5,400</u></u>	<u><u>5,400</u></u>

**The Society for Creative Anachronism Ltd
A.B.N 13 117 403 648**

**DIRECTORS' DECLARATION
FOR THE YEAR ENDED 31 DECEMBER 2025**


The directors of the Company declare that:

1. The financial statements and notes, as set out pages 7 to 16, are in accordance with the *Corporations Act 2001* and:
 - (a) comply with Australian Accounting Standards – Simplified Disclosure Requirements; and
 - (b) give a true and fair view of the financial position as at 31 December 2025 and of the performance for the year ended on that date of the Company.

2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Board of directors made pursuant to s.295(5) of the *Corporations Act 2001*.

On behalf of the directors



Director



Director

Dated this 20th day of April 2026